

SYLLABUS

PAD 226 PUBLIC FINANCE AND BUDGETING

INTRODUCTION:

Public finance and budgeting have become subjects of great significance in the United States during the past few decades. This is mainly due to some recent developments in the financial activities of the American Government. Among these developments are: the increasing impact of government finance on the national economy, the rising government budget deficits and the national debt, and the growing government spending. In keeping with Keynesian doctrines, American Government is now playing an active role in virtually all aspects of the nation's economy, especially in fighting economic depression, inflation and unemployment, as well as in caring for the less fortunate citizens.

In the face of these developments, it is essential for students of public administration to understand the various aspects of public finance which include fiscal and monetary policy determination, revenue generating, expenditure pattern, accountability for public expenditure, budgetary process, and fiscal organization.

COURSE OBJECTIVES:

To provide the student an insight into the various aspects of public finance, including fiscal policy, monetary policy and budgeting.

To enable the student to understand the theory of budgeting and the budgeting process.

To appraise the student of the different budgetary reforms which have been introduced in recent years, including program budgeting, performance budgeting PPBS and ZBB.

To provide the student an overview of the politics of budgetary process, process of taxation, fiscal problems of state and local governments and the national debt.

EVALUATION CRITERIA:

There will be various assignments and two (2) exams. Each exam carries 35%; the assignments carry 30%. Exams and assignments cannot be made up unless you notify me prior to the time of the exam, of your inability to take it, and you must have a reasonable excuse. Exam dates will be announced later.

COURSE READINGS

WEEK

TOPIC

- (1) *Public Budgeting: Definition, context, Economic, Political and administrative Influences on the budget; monetary and fiscal policy ----- Budget Reform. ----- Chp. 1***
- (2) *Modern V.S. Old Budgeting: Evaluation, Legislative, executive focus. Chp. 2***
- (3) *Budget Behavior, perspectives and strategies of interest institutions: agency, Reviewers, Clients, Auditors, ----- Chp. 3***
- (4) *Budget formal, Budget Building & Budget Reviews ----- Chp. 4***
- (5) *Revenue and Expenditure Forecasting in budgeting; Cost Benefit analysis ---- Chp. 4***
- (6) *Auditing the Budget. ----- Chp. 6***
- (7& 8) *Operating Budgets and Accounting: Cash management, accounting fundamentals, financial administration.-----Chp. 7***
- (9 & 10) *Capital Budgeting and Debt. Administration. -----Chp. 8***
- (11 & 12) *Revenue Systems: Intergovernmental revenue systems; property taxes, other revenue sources: income, sales taxes; user chargers Chp. 9***
- (13 & 14) *Internal Service Functions: property management, property maintenance, risk management, pension funds ----- Chp. 10***
- (15) *REVISION***

(16)

Final Exams

TEXT: Thomas D. Lynch. 1995, *Public Budgeting In America*,
4th. Ed. (Upper Saddle River, NJ Prentice Hall.)